

GREENVILLE CO. S. C. 6626 935 PAGE 485

State of South Carolina

COUNTY OF GREENVILLE

SEP 26 2 42 PM 1963

CLERK OF COURT
GREENVILLE

To All Whom These Presents May Concern: W. N. WATSON SUPPLY CO., INC.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, W. N. Watson Supply Co., Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Two Hundred Thousand and No/100 (\$200,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable Six (6) months after date

with interest from date, at the rate of Five and one-half (5 1/2%) percentum until paid; interest to be computed and paid at maturity

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said The Peoples National Bank of Greenville, Greenville, S. C., its Successors and Assigns,

ALL that piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, at the southwest corner of the intersection of East McBee Avenue and Fall Street and having according to a plat thereof, prepared by Carolina Engineering and Surveying Company, dated July 17, 1963, the following metes and bounds, to-wit:

BEGINNING at the southwest corner of the intersection of East McBee Avenue and Fall Street and running thence along the western side of Fall Street, S. 19-45 W. 151.1 feet to an iron pin in the northern edge of a 15 foot alley; thence along the northern edge of said 15 foot alley N. 69-57W. 150 feet to a point; thence N. 19-44 E. 150.6 feet to the southern edge of East McBee Avenue; thence along the southern edge of East McBee Avenue, S. 70-20 E. 150 feet to the point of beginning.

(continued on reverse side)

PAID AND SATISFIED IN FULL THIS

THE 24th DAY OF June 1964

THE PEOPLES NATIONAL BANK
GREENVILLE, SOUTH CAROLINA

Marshall C. Pickens, Cashier

WITNESS Mary Jones, Annie B. Christopher

SATISFIED AND CANCELLED OF RECORD

24 DAY OF June 1964
Alice L. Lumsden

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:28 O'CLOCK P. M. NO. 36400